

**RICHLAND TOWNSHIP WATER AUTHORITY
 CONCISE STATEMENT OF NET POSITION
 FOR THE YEAR ENDED DECEMBER 31, 2020**

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|------------------------------------|-----------------------------|
| ASSETS | |
| Cash and Investments | \$ 3,659,263 |
| Accounts Receivable | 240,458 |
| Prepaid Expense | 8,720 |
| Due from Primary Government | 7,912 |
| Fixed Assets (Net of Depreciation) | <u>13,985,905</u> |
| TOTAL ASSETS | <u>\$ 17,902,258</u> |
| LIABILITIES | |
| Accounts Payable | \$ 25,037 |
| Developer Escrows | 390,173 |
| Due to Primary Government | 627,500 |
| Notes Payable | <u>685,242</u> |
| TOTAL LIABILITIES | <u>1,727,952</u> |
| NET POSITION | |
| Investment in General Fixed Assets | 12,673,163 |
| Restricted Net Assets | 390,173 |
| Unrestricted Net Assets | <u>3,110,970</u> |
| TOTAL NET POSITION | <u>\$ 16,174,306</u> |

**RICHLAND TOWNSHIP WATER AUTHORITY
 CONCISE STATEMENT OF ACTIVITIES
 FOR THE YEAR ENDED DECEMBER 31, 2020**

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|---|-----------------------------|
| OPERATING REVENUES | |
| Sales of Services/User Charges | \$ 906,524 |
| Other Operating Revenues | 66,114 |
| Interest Income | <u>14,352</u> |
| TOTAL OPERATING REVENUES | <u>986,990</u> |
| OPERATING EXPENSES | |
| Cost of sales and services | 356,148 |
| Administrative Costs | 311,008 |
| Depreciation | <u>293,681</u> |
| TOTAL EXPENDITURES | <u>960,837</u> |
| EXCESS OF REVENUE OVER EXPENDITURES | 26,153 |
| NONOPERATING REVENUES (EXPENSES) | |
| Debt Service Payments | <u>(44,903)</u> |
| TOTAL NONOPERATING REVENUES (EXPENSES) | <u>(44,903)</u> |
| CHANGE IN NET POSITION | (18,750) |
| NET POSITION, BEGINNING | <u>16,193,056</u> |
| NET POSITION, ENDING | <u>\$ 16,174,306</u> |

These concise financial statements are published pursuant to the Municipal Authorities Act of 1945.